

"LONDON IS WIDE OPEN FOR NEW DEALS" AFTER FERMI AMERICA'S DUAL IPO ON NASDAQ & LSE – OCEAN WALL

LONDON, 2 October 2025: Leading independent Investment House and Merchant Bank Ocean Wall has welcomed the admission of Fermi America to the London Stock Exchange.

Ocean Wall acted as the UK adviser to Fermi America on its admission to the Main Market of the London Stock Exchange as an International Commercial Companies Secondary Listing.

The transaction follows Fermi America's Nasdaq IPO yesterday (1 October). It is the first concurrent dual listing IPO in New York and London.

Nick Lawson, Chief Executive of Ocean Wall, commented: *"Fermi's IPO is groundbreaking. It's the first of its kind: a concurrent dual listing on Nasdaq and the London Stock Exchange.*

"Ocean Wall and Haynes and Boone have been at the centre of this rapid, exacting process, working closely with HM Government, the FCA and the LSE to deliver with a record-breaking timetable. The calibre and commitment of every team made it possible.

"The message is clear: London is wide open for new deals, innovative structures and boundary-breaking transactions. Ocean Wall is proud to have helped pioneer a route that lets UK investors share in America's innovation story."

- ENDS -

About Ocean Wall

Ocean Wall is a leading independent investment house and merchant bank based in London, advising companies and investors across the capital structure.

Website: <https://oceanwall.com/>

Notes to editors

- Fermi America's announcement is available on the London Stock Exchange website.
- FCA reforms: see Policy Statement PS24/6 and the new UK Listing Rules, including UKLR 14 for the International Commercial Companies Secondary Listing category.
- The London Stock Exchange's FAQs summarise the market implementation of the reforms.

Important notice

This communication is for information only. It is not, and must not be construed as, an offer to sell or a solicitation of an offer to buy any securities in any jurisdiction. Any decision to invest in securities of Fermi America should be made solely on the basis of information published by the issuer.